

Press Release

Change of management at SWISS KRONO Group

Lucerne, January 24, 2024

In September 2023, after more than seven successful years as CEO of SWISS KRONO Group, Martin Brettenthaler (53) decided to pursue a new professional path. At the owner's request, he continued to manage the Group's business until today so that a successor could be put in place. As of February 1, 2024, Peter Wijnbergen (61) will take over the management of the Group by stepping into the role of CEO. Peter Wijnbergen has been a member of the Board of Directors of Swiss Krono Holding Ltd since 2022 and can look back on a long career in the wood-based materials industry, most recently as CEO of Norbord. Martin Brettenthaler will now leave the Group on January 31, 2024 on the best terms with the Group's owner and Board of Directors.

Martin Brettenthaler: "As a strong team, we have achieved a lot at SWISS KRONO Group over the past seven years. I would like to thank our employees, my colleagues on the Group Executive Board and the Board of Directors for their excellent and dedicated cooperation. In particular, I would like to thank SWISS KRONO's owner, Ines Kaindl, for her trust and the opportunity to manage her family business during this time."

Ines Kaindl: "We respect the wishes of our current CEO Martin Brettenthaler, thank him for his considerable commitment and the successful business performance, and wish him all the best for his professional and personal future."

The search for a successor has been initiated. By taking on the role of CEO, Board of Directors member Peter Wijnbergen will ensure continuity in the management of SWISS KRONO Group and drive the Group's further growth.

Peter Wijnbergen: "I am delighted to take up the mantle and seamlessly ensure the management of SWISS KRONO Group. In doing so, I can count on the full support of the owner and the Board of Directors."

About SWISS KRONO Group

SWISS KRONO Group is one of the world's leading manufacturers of wood-based materials and stands for sustainable and innovative solutions in the Flooring, Interiors and Building Materials business segments. SWISS KRONO favors recyclable materials for living and working environments. As a preferred partner, SWISS KRONO enables its customers to grow with green building materials. Founded in 1966 as a family business, the Group is wholly owned by Ines Kaindl-Benes. Today, the Group employs around 5,000 people at ten production sites in eight countries around the world. The Group is headquartered in Lucerne, Switzerland, and is managed by Martin Brettenthaler. <u>swisskrono.com</u>

Contact

Christine Diener Head Group Communications Tel.: +49 151 503 83 534 christine.diener@swisskrono.com